B.Com. LL.B. (Five Year Integrated Degree Programme) PROGRAMME SCHEME AND SYLLABUS

(Semester I to SemesterX Programme Scheme)

Syllabus for I and II Semester

Academic Session 2025-2026

B.Com. LL.B. Five Year Integrated Degree Programme <u>PROGRAMME SCHEME</u>

First Semester (B.Com. LL.B. 1st Year)

		Theory		Sessional	
Code	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL101	English - I	80	32	20	08
BCL102	Financial Accounting	80	32	20	08
BCL103	Business Environment	80	32	20	08
BCL104	Economics-I (Micro Economics)	80	32	20	08
BCL105	Law of Contract-I	80	32	20	08

Second Semester (B.Com. LL.B. 1st Year)

		Theory		Sessional	
Code	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL201	English - II	80	32	20	08
BCL202	Securities and Investments	80	32	20	08
	Principles of Business Management	80	32	20	08
BCL204	Economics-II (Macro Economics)	80	32	20	08
BCL205	Law of Contract-II	80	32	20	08

Third Semester (B.Com. LL.B. 2nd Year)

		Theory		Sessional	
Code	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL301	English - III	80	32	20	08
BCL302	Business Communication	80	32	20	08
BCL303	Corporate Accounting	80	32	20	08
BCL304	Economics-III	80	32	20	08
BCL305	Constitutional Law-I	80	32	20	08

Fourth Semester (B.Com. LL.B. 2nd Year)

		Theory		Sessional	
Code	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL401	English - IV	80	32	20	08
BCL402	Cost and Management Accounting	80	32	20	08
BCL403	Entrepreneurship Development	80	32	20	08
BCL404	Economics-IV	80	32	20	08
BCL405	Constitutional Law-II	80	32	20	08

Fifth Semester (B.Com. LL.B. 3rd Year)

		Theory		Sessional	
Code	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL501	Income Tax	80	32	20	08
	Regional Language-Marathi or Foreign Language-French	80	32	20	08
	Law of Torts and Consumer Protection	80	32	20	08
BCL504	Family Law-I (Hindu Law)	80	32	20	08
BCL505	Legal Language and Legal Writing	80	32	20	08
BCL506	Law of Crimes	80	32	20	08

Sixth Semester (B.Com. LL.B. 3rd Year)

		Theory		Sessional	
Code	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL601	Auditing	80	32	20	08
BCL602	Regional Language-Marathi or	80	32	20	08
	Foreign Language-French				
BCL603	Family Law-II (Muslim Law)	80	32	20	08
BCL604	Company Law	80	32	20	08
BCL605	Human Rights	80	32	20	08
BCL606	Environmental Studies	Grade	Grade	Grade	Grade

Seventh Semester (B.Com. LL.B. 4th Year)

Code		Theor	Theory		onal
	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL701	Civil Procedure Code and	80	32	20	08
	Limitation Act				
BCL702	Bharatiya Nagarik Suraksha	80	32	20	08
	Sanhita, Juvenile Justice Act and				
	Probation of Offenders Act 2				
BCL703	Law of Evidence	80	32	20	08
BCL704	Banking Laws	80	32	20	08
BCL705	Law of Arbitration (Theory) and	70	28	30 (Pr.)	12
	ADR (Practical)				
BCL706	Moot Court (Practical)	-	-	100 (Pr.)	40

Eighth Semester (B.Com. LL.B. 4th Year)

		Theory		Sessional	
Code	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL801	Environmental Law	80	32	20	08
BCL802	Law of Trust	80	32	20	08
BCL803	Professional Ethics	80	32	20	08
BCL804	Public Interest Lawyering and Legal Aid (Practical)	-	-	100 (Pr.)	40
BCL805	Labour and Industrial Laws	80	32	20	08

Ninth Semester (B.Com. LL.B. 5th Year)

		Theory		Sessional	
Code	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL901	Jurisprudence	80	32	20	08
BCL902	Public International Law	80	32	20	08
BCL903	Transfer of Property and Easement	80	32	20	08
BCL904	Land Laws	80	32	20	08
BCL905	Legal Research Methodology	80	32	20	08

Tenth Semester (B.Com. LL.B. 5th Year)

		Theory		Sessional	
Code	Subjects/Papers	Maximum	Minimum	Maximu	Minimum
		Marks	Marks	m Marks	Marks
BCL100	Administrative Law	80	32	20	08
1					
BCL100	Cyber Law (Theory) and Computer	70	28	30 (Pr.)	12
2	(Practical)				
BCL100	Interpretation of Statutes	80	32	20	08
3					
BCL100	Intellectual Property Laws	80	32	20	08
4	,				
BCL100	Court Visits and Internship	-	-	100 (Pr.)	40
5	(Practical)				
BCL100	Drafting, Pleading and	-	-	100 (Pr.)	40
6	Conveyancing (Practical)				

B.Com. LL.B. Five Year Integrated Degree Programme

First Semester Paper – I BCL101 English – I

Theory: 80 Marks Sessional: 20 Marks

Course Objectives:

The course aims to:

- Develop language proficiency through the study of prose and poetry, enhancing students' reading, comprehension, and interpretative skills.
- Improve written and oral communication, focusing on correct usage, sentence structure, and grammatical accuracy.
- Enhance vocabulary and linguistic competence by introducing synonyms, antonyms, and one-word substitutions for effective legal and general communication.
- Encourage creative and coherent expression through composition, essay writing, and letter writing.
- Prepare students for legal studies by developing reading and comprehension skills necessary for understanding legal texts, documents, and judgments.

Course Outcomes:

After successful completion of this course, the students will be able to:

- Comprehend and interpret prose and poetry, identifying the central ideas, themes, and moral values expressed by the authors.
- Demonstrate improved language proficiency and grammatical accuracy in spoken and written English.
- Write effective essays and letters, expressing ideas clearly and logically on socio-cultural and formal topics.
- Apply enriched vocabulary and correct grammatical forms in academic and professional contexts.
- Read, summarize, and precisely convey information through comprehension and précis writing.

Unit I: Seven Prose Selection from EASY ENGLISH by Suresh Chandra, S. Chand Publications:

(20 Marks)

Essential of Education
 Child Marriage
 M. K. Gandhi
 The panorama of India's Past
 My Lost Dollar
 The Tiger for Malgudi
 The Golden Watch
 Sir. Richard Livingstone
 M. K. Gandhi
 J. L. Nehru
 Stephen Leacock
 R. K. Narayanan
 Mulk Raj Anand

Unit II: Seven Poetic Selections from EASY ENGLISH by Suresh Chandra, S. Chand Publications:

: Margret Atwood

(20 Marks)

(10 Marks)

Wander Thirst
 Trees
 KeshavMeshram
 The Cloud
 P. B. Shelley

4. Stopping by Woods on Snowy

7. The Two Friends

Evening : Robert Frost

5. The Railway Clerk : NissimEzekeil

6. The Unknown Citizen : W. H. Auden

7. Yussouf : James Russell Lowell

Unit III: Composition:

1. An Essay of 250 words on Socio – Cultural Topics

2. Letter Writing – Formal, Informal and Letter to the Editor

Unit IV: Vocabulary: (10 Marks)

- 1. Synonyms
- 2. Antonyms
- 3. One World Substitution

Unit V: Grammar: (10 Marks)

- 1. Active and Passive Voice
- 2. Direct and Indirect Speech

- Question Tag
 Affirmative and Negative Sentence
 Exclamatory Sentence

Unit VI: Comprehension: (10 Marks)

- Unseen passage with five questions
 Precise Writing

First Semester Paper – II BCL102 Financial Accounting

Theory: 80 Marks Sessional: 20 Marks

Course Objectives:

- To introduce the basic concepts and principles of Book Keeping and Accounting.
- To enable students to prepare, analyze, and interpret financial statements.
- To provide a foundation for further studies in taxation, auditing, and corporate finance.

Course Outcomes:

After successful completion of this course, the students will be able to:

- Understand history, meaning, and scope of Book-keeping and Accountancy, and differentiate between the two.
- Know and describe the objectives, functions, concepts, and conventions of accounting and apply the double entry system for recording transactions.
- PrepareJournal, Ledger, Subsidiary Books and Trial Balanceand apply the golden rules of debit and credit for passing journal entries.
- Prepare Final Accounts of a sole trading concern and Non-trading Concerns with various adjustments.
- Demonstrate accounting treatment in Partnership Accounts including admission, retirement, and death of a partner, and prepare revaluation of assets and liabilities accordingly.

Unit I: Introduction to Accounting

- History, Meaning and Definition of Book-Keeping and Accountancy
- Distinguish between Book-keeping and Accountancy
- Objectives and Functions of Accountancy
- Accounting Concepts and Conventions
- Double Entry System, Journal, Ledger and Trial balance
- Journal Entries, Golden Rules of Debit and Credit Entries

Unit II: Subsidiary Books:

- Purchase and Sales Book
- Cash Book: Importance and Utility
- Types of Cash Book

Unit III: Final Accounts-Sole Trading Concern

- Need of Final Accounts
- Preparation of Trading, Profit & Loss Account, and Balance Sheet
- Adjustments: Depreciation, Bad and Doubtful Debts, Provisions

Unit IV: Final Accounts- Non-Trading Concerns

- Preparation of Final Accounts of Non-Trading Concern: Capital and Revenue Expenditure.
- FinalAccounts Receipts and Payment Account, Income and Expenditure and balance sheet.

Unit V: Partnership Accounts

- Admission, Retirement, and Death of a Partner
- Revaluation of assets and liabilities

Recommended Books:

- T.S. Grewal, Introduction to Accountancy
- Gupta, R. L.& Radhaswamy, M: Financial Accounting. Sultan Chand and Sons, New Delhi.
- Monga J. R., AhujaGirish&Sehgal Ashok: Financial Accounting: Mayur Paper Back, Noida
- Shukla, M. C., Grewal T S. & Gupta, S. C.: Advanced Accounts; S. Chand & Co.New Delhi.
- Compendium of Statement and Standards of Accounting: The Institute of CharteredAccountants of India, New Delhi.
- R.R. Gupta: Advanced Accountancy, Kalyani Publishers, NewDelhi
- Monga, Gandhi, Kadu: Advanced Accounts; National Publishing House.

First Semester Paper – III BCL103 Business Environment

Theory: 80 Marks Sessional: 20 Marks

Course Objectives:

- To expose students to the environs of business and how they influence decision-making.
- To familiarize students with economic, political, legal, social, and technological factors affecting business.
- To understand the Indian business structure, including reforms, globalization, and competitive markets.
- To examine business ethics, corporate responsibility, and technological impact on organizations.
- To provide insights into consumerism, voluntary organizations, and emerging employment trends.

Course Outcomes:

After completing this course, students will be able to:

- Understand and explain the concept, nature, and scope of the business environment.
- Analyze economic, political, and legal factors influencing business operations.
- Assess the impact of socio-cultural and technological environment on business.
- Understand globalization, liberalization, and privatization in shaping business practices.
- Evaluate contemporary issues in the Indian business environment and their implications for law and commerce.

Unit I: Business Fundamentals and Environment

- Business: Meaning, scope, objectives.
- Meaning, Nature and importance of Business Environment.
- Micro and Macro, Internal and External Environment of Business.
- Techniques of Environmental Analysis for decision-making.

Unit II: Forms of Business Organizations

- Sole Proprietorship, Partnership, Limited Liability Partnership.
- Co-operatives: features, merits, and limitations.
- Joint Stock Company: features, advantages, disadvantages.
- Public Enterprises: forms, features, merits and demerits.

Unit III: Indian Economic Business Environment

- Economic Systems: Capitalist, Socialist, and Mixed Economy
- Features of Indian Economy
- Role of Government in Economic Development
- Indian Business Scenario- Pre and Post 1991 Reforms
- New Economic Policy (NEP): Liberalization, Privatization, Globalization (LPG).
- Multinational Corporations (MNCs) role and impact.

Unit IV: Political and Legal Environment

- Role of Government in Business Regulation
- Constitutional Provisions affecting Business (Fundamental Rights, Directive Principles)
- Industrial Policy in India
- Overview of Major Business Laws: Competition Act, Consumer Protection Act, SEBI Act (Only overview)

Unit V: Technology, Ethics, and Governance

- Technological impact on business decision-making and business growth
- E-Commerce and Digital Business Environment

- Social responsibility of business, Corporate Social Responsibility (CSR)
- Business ethics: principles and applications.
- Corporate Governance: Concept, Objectives, Importance.
- Work ethics and organizational culture.

Unit VI: Consumerism and Emerging Business Trends

- Consumerism and consumer movement in India.
- Role of voluntary organizations in consumer protection.
- Recent developments in business: IT-enabled services (ITES).
- Business Process Outsourcing (BPO), Knowledge Process Outsourcing (KPO), Call centers.
- Special Economic Zones (SEZs) and their business implications.

Books Recommended:

- Francis Cherunilam Business Environment: Text and Cases Publisher: Himalaya Publishing House, Mumbai
- K. Ashwathappa Essentials of Business Environment Publisher: Himalaya Publishing House, Mumbai
- Shaikh, Saleem Business Environment, Publisher: Pearson Education, New Delhi
- Adhikary, M. Economic Environment of Business, Publisher: Sultan Chand & Sons, New Delhi
- Dhingra, I.C. Indian Economy: Environment and Policy, Publisher: Sultan Chand & Sons, New Delhi
- Mishra, S.K. &Puri, V.K. Economic Environment of Business, Publisher: Himalaya Publishing House, Mumbai
- Paul, Justin Business Environment: Text and Cases, Publisher: Tata McGraw Hill Education Pvt. Ltd., New Delhi
- Shaikh, Nazzar Business Environment in India, Publisher: Sultan Chand & Sons, New Delhi
- Economic Survey of India (Annual, Ministry of Finance, Govt. of India)
- Reports from RBI, SEBI, and Planning/NITI Aayog

First Semester Paper-IV BCL104 Economics (Micro Economics)

Theory: 80 Marks Sessional: 20 Marks

Course Objectives:

The course aims to:

- Introduce the fundamental concepts and scope of economics, focusing on microeconomic principles relevant to individual and market behaviour.
- Familiarize students with major definitions and schools of thought in economics as proposed by Adam Smith, Marshall, Robbins, and Samuelson.
- Explain the relationship between economics and law, highlighting the role of economic analysis in legal reasoning and policy-making.
- Develop an understanding of economic methods, including deductive and inductive reasoning, and the nature and limitations of economic laws.

Course Outcomes:

After successful completion of this course, students will be able to:

- Define and explain the nature, scope, and branches of economics, distinguishing between micro and macroeconomics.
- Evaluate the different definitions of economics and critically assess Robbins's concept of scarcity and choice
- Differentiate between positive and normative economics and understand their application in legal and policy contexts.
- Analyze the laws of supply and production, and explain how factors of production contribute to the creation of goods and services.
- Compare and contrast different market structures and determine price and output levels under perfect competition and other market forms.

Unit – I Nature and Scope of Economics:

Definition of Economics- Adam Smith, Marshall, Robbins and P.A. Samuelson.

Critical Evaluation of Robbin's Definition

Positive Economics and Normative Economics

Approaches to Economics Analysis: Micro Economics and Macro Economics

Relevance of Economics to Law, Economic analysis of Law

Unit – II Methods and Law of Economics:

Deduction Method and Inductive Method

Fundamental Problems of an Economy

Nature and Limitations of Economic Laws

Difference between: Economic Laws, Laws of Physical Sciences,

Laws of State and Moral Laws.

Unit – III The Theory of Consumer's Behaviour:

Utility Cardinal and ordinal approaches, meaning of utility total utility and marginal utility, characteristics of utility,

Law of Diminishing Marginal Utility: Assumptions, Explanation, Importance and Limitations to the Law

Critical evaluation of Marshall's Cardinal Marginal Utility Analysis

Unit IV Utility and Analysis of Demand and Supply

Demand:- Its meaning, types, factors influencing demands (variations and changes in demand), Extension of Demand and Contraction in Demand, Increase and Decrease in Demand.

Law of Demand:- Assumptions, Explanation and Exceptions to the Law.

Elasticity of Demand: Kinds, Concept and Measurement of Price

Elasticity of Demand, Determinations of elasticity of demand,

Importance of Elasticity of demand.

Meaning of supply, supply land stock, factors determining supply

Law of Supply: Supply Schedule, Supply Curve, assumptions and exceptions.

Extension land contraction in supply; Changes in supply.

Unit – V Theory of Production:

Factors of Production

Meaning of Production

Land, Labour, Capital characteristics entrepreneur functions.

Unit – VI Cost of Production:

Concept of cost of Production.

Nominal and Real Cost, Economic Cost.

Implicit and Explicit Cost.

Unit – VII Market Structure:

Meaning of Market and classification of market structure.

Perfect competition: Characteristics

Monopoly, Oligopoly, Monopolistic competition characteristics

Concept of Revenue Average Revenue; Marginal Revenue

Unit – VIII Price-Output Determination under Perfect Competition:

Price determination under perfect competition

Equilibrium price

Unit – IX Business Organization:

Chief forms of Business organization

Advantage and disadvantages of business organization

Recommended Books:

- 1) M.L. Jhingan Micro Economics (Konark Publishers, New Delhi)
- 2) Gauld, U.P. and Edward P.L. (1996), Microeconomic Theory Richard Irwin Homewood
- 3) Ray, N.C. An Introduction to Microeconomics MacMillon Company of India Ltd. Delhi.
- 4) Myneni S. R. Principles of Economics for Law Students.
- 5) K.K. Dewett Modern Economics Theory
- 6) Meyers Elements of Modern Economics Varian, H.R. (2000) Intermediate Microeconomics;
- 7) E. Benham Economics
- 8) Prof. Pimparkar and Baper E. Business Economics Part I Orient Longmans.
- 9) Prem J. Bhutani Principles of Economics (Taxmann)

First Semester Paper – V BCL105 Law of Contract – I (General Principles of Contract Act and Specific Relief Act)

Theory: 80 Marks Sessional: 20 Marks

Course Objectives:

The course aims to:

• Introduce students to the foundational principles of contract law as embodied in the Indian Contract Act, 1872, and to the remedies under the Specific Relief Act, 1963.

• Develop an understanding of the essential elements of a valid contract- offer, acceptance, consideration, capacity, and free consent and the consequences of their absence.

• Familiarize students with different kinds of agreements, distinguishing between valid, void, voidable, illegal, and unenforceable contracts and examine the concept of standard form contracts and government contracts

• Provide insight into performance, discharge, and breach of contracts, and the legal remedies available to the aggrieved party and the concept of quasi-contracts.

• Explain the scope and types of relief available under the Specific Relief Act, such as specific performance, injunction, and declaratory decrees.

• Prepare students for professional practice and further legal studies by strengthening their understanding of contractual obligations and equitable remedies.

Course Outcomes:

After successful completion of this course, students will be able to:

 Identify and explain the essential elements of a valid contract under the Indian Contract Act, 1872 and analyze the legal implications of offer, acceptance, consideration, and agreement, and understand how communication and revocation operate.

• Evaluate the competency of parties to contract, including minors, persons of unsound mind, and those disqualified by law.

• Differentiate between valid, void, voidable, illegal, and unenforceable agreements and explain the concept of quasi contracts, breach of contract, standard formconstrcts and government contracts.

• Explain the rules of performance and discharge of contracts, including impossibility and breach and Describe and apply remedies for breach of contract, including damages, quantum meruit, and equitable relief under the Specific Relief Act.

Unit I: Essentials of Contract:

12

Proposal, Acceptance, Promise, Consideration, Agreement and Contract

Kinds of Agreements

Communication and Revocation of Proposal and Acceptance

Unit II:Competency of parties to Contract:

Minor's Agreement,

Incapacity arising out of unsound mind and

Persons disqualified by law.

Unit III:Free Consent:

Consent and Free Consent – Definition, Need and Effect,

Factors vitiating Free Consent – Coercion, Undue Influence, Fraud, Misrepresentation and Mistake.

Unit IV:Lawful Object and Consideration:

Meaning, Need and Significance, When Object and Consideration are unlawful Forbidden by law, defeating the provisions of any law, fraudulent, injurious to person or property, immoral or against public policy.

Unit V: Void Agreements:

Agreement without consideration, Agreement in restraint of marriage, agreement in restraint of Trade, Agreement in restraint of Legal Proceeding, uncertain agreements, wagering agreements

Unit VI:Performance and Discharge of Contract:

Performance of Contract, Non-performance of Contract, Discharge of Contract and its various modes

Unit VII:Certain relations resembling those created by Contract:

Quasi Contracts, Meaning, Signification and Kinds

Unit VIII: Remedies for Breach of Contract:

Meaning and Scope, Various remedies for breach of contract under Indian Contract Act and Specific Relief Act – Damages, Quantum Meruit, Specific Performance, Recession, Cancellation, Declaratory orders, Injunction.

Unit IX: Standard Form Contracts:

Meaning, Necessity, characteristics, judicial decisions, need for legislation governing such contracts.

Unit X: Government Contracts:

Meaning, Relevant Constitutional Provisions, settlement of disputes and remedies.

Recommended Books:

- 1. Beatsen (ed.) Anson's Law of Contract
- 2. Mulla on Contract: Commentary by J. H. Dalal
- 3. Pollock and Mulla: Indian Contract Act and Specific Relief Act (N. M. Tripathi, Mumbai)
- 4. Avtar Sign: Law of Contract

Second Semester Paper – I BCL201 English – II

Theory: 80 Marks Sessional: 20 Marks

Course Objectives:

The course aims to:

- Develop students' proficiency in English language and literature through the study of prose and poetry from both Indian and Western writers.
- Enhance comprehension, interpretation, and analytical skills by engaging with literary texts that explore universal human experiences and emotions.
- Improve written communication skills through exercises in report writing, paragraph writing, and drafting notices.
- Strengthen grammatical accuracy and sentence construction, particularly in transforming and combining different types of sentences.
- Expand vocabulary and idiomatic usage, promoting fluency and versatility in both written and spoken English.

Course Outcomes:

After successful completion of this course, students will be able to:

- Demonstrate understanding and appreciation of prose and poetry from different cultural and literary backgrounds.
- Interpret literary texts critically, identifying key themes, moral values, and stylistic devices.
- Write effective reports, paragraphs, and notices using clear, concise, and grammatically correct
- Apply a strong command of grammar, transforming sentences accurately between simple, compound, and complex forms.
- Use words appropriately as nouns and verbs, and apply idioms and phrases correctly in context.
- Exhibit improved written and oral communication skills suitable for academic, professional, and legal discourse.

Unit I: Seven Prose Selection from THE EAST AND THE WEST by N. Mukherji, S. Chand **Publications:** (Marks 20)

1. The Gifts : O. Henry

2. A Day's Wait : Ernest Hemingway : Peral S. Buck 3. The Refugee 4. The Ant and the Grasshopper5. The Doctor's Word6. The Bet : Somerset Maugham : R. K. Narayanan : Anton Chekov 7. The Postmaster : Rabindranath Tagore

Unit II: Seven Poetic Selections from FIVE CENTURIES OF POETRY by N. Ramchandran and RadhaAchar Macmillan Publications: (Marks 20)

1. When to the Session : William Shakespeare

 Song
 To His Coy
 To a Sky lark : John Donne : Andrew Marvell : P. B. Shelly 5. Snake : D. H. Lawrence 6. Church Going : Philip Larkin 7. Mirror : Sylvia Plath

Unit III: Composition: (Marks 20)

1. Report Writing

- Paragraph Writing
 Drafting Notice of General Nature

Unit IV: Vocabulary:

Unit V:

(Marks 10)

(Marks 10)

1. Use as Noun and Verb

Grammar:

2. Idioms and Phrases

1. Simple to Complex and Compound Sentence

- 2. Complex to Simple and Compound Sentence

- Compound to Simple and Complex Sentence
 Use of 'No Sooner Than'
 Sentence with 'to'/ 'so'

Sessional: 20 Marks

Second Semester Paper – II BCL202 Securities and Investments

Theory: 80 Marks Course Objectives:

- To provide students with knowledge of securities, capital market structure, and functioning.
- To acquaint students with the legal and regulatory framework of securities markets in India.
- To develop understanding of primary and secondary markets, depository systems, and trading mechanisms.
- To enable students to analyze investment opportunities, risks, and investor protection measures.

Course Outcomes:

After successful completion of this course, the students will be able to:

- Understand and explain the nature, types, and importance of securities and their role in economic development.
- Know and describe the structure, objectives, and functions of the capital market and analyze the role of SEBI in regulating securities markets.
- Evaluate processes in the primary market including IPO, FPO, rights issue, and role of intermediaries.
- Analyze the working of secondary markets, online trading systems, and major stock exchanges in India.
- Explain the concepts of DEMAT and Depository system, and compare the functioning of NSDL and CDSL.
- Differentiate between investment, speculation, and gambling, and apply basic principles of risk-return analysis and portfolio diversification.
- Demonstrate awareness of investor rights, grievance redressal mechanisms, and recent developments in securities markets.

Unit I: Introduction to Securities

- Meaning, Nature, and Importance of Securities
- Types of Securities: Equity, Debentures, Bonds, Derivatives, Mutual Funds
- Security Market, Role of Securities Market in Economic Development
- Overview of Indian Securities Market

UnitII: Capital Market

- Concept, Features, Nature and Objectives of Capital Market,
- Functions and Importance of Capital Market,
- SEBI- Organizational Structure,
- Powers and Responsibilities and Role of SEBI in Money and Capital Market,

Unit III: Primary Market (New Issues Market)

- Public Issue: IPO, FPO, Rights Issue, Private Placement
- Prospectus and Legal Requirements
- Intermediaries: Merchant Bankers, Underwriters, Brokers
- Book Building Process

Unit IV: Secondary Market (Stock Exchanges) 16

- Meaning and Functions of Stock Exchange
- Major Stock Exchanges in India: NSE, BSE, MCX
- Online Trading and Settlement Process
- Stock Market Indices (Sensex, Nifty)

Unit: IV DEMAT& Depositary

- Concept of DEMAT Account
- Concept of Depositary
- Functioning of Depositaries,
- Meaning & role of NSDL & CDSL, Difference between NSDL & CDSL.

Unit V: Investment and Risk Analysis

- Meaning and Importance of Investment
- Difference between Investment, Speculation, and Gambling

- Types of Investors
- Risk and Return Analysis
- Diversification and Portfolio Management (Basic Concepts)
- Investor Awareness and Grievance Redressal Mechanisms

Books Recommended:

- V.A. Avadhani Investment and Securities Market in India (Himalaya Publishing House)
- S. Kevin Security Analysis and Portfolio Management (PHI Learning)
- PunithavathyPandian Security Analysis and Portfolio Management (Vikas Publishing House)
- Prasanna Chandra Investment Analysis and Portfolio Management (McGraw Hill Education)
- L.C. Gupta & Nirmal Bang Indian Securities Market: Laws and Practice
- Avtar Singh Securities Contract Regulation Act and Depositories Act
- Taxmann's Guide to Indian Securities Market
- SEBI (Bare Act),
- Depositories Act, 1996,
- Securities Contracts (Regulation) Act, 1956
- Gordon & Natarajan Financial Markets and Services
- Raghunathan V. Stock Exchange and Investments (Prentice Hall of India)
- Benjamin Graham The Intelligent Investor
- Shiv Das- Investing in Stock Markets, Shiv Das and Sons
- VipinKants, Indian Share Market for Beginners: Indian Stock Market Basics, CinnamonTeal Publishing
- AshwiniGujral, How can Make Money Trading with Charts, Vision Publication

Second Semester Paper – III BCL203 Principles of Business Management

Theory: 80 Marks Sessional: 20 Marks

Course Objectives:

- To introduce the fundamental concepts and importance of management as a discipline and process in modern organizations.
- To familiarize students with various schools of management thought and the contributions of prominent management thinkers.
- To develop an understanding of the planning functions- its nature, process, and role in organizational success.
- To explain the concept and principles of organization and help students understand different organizational structures and departmentalization methods.
- To provide knowledge about directing and motivation, enabling students to understand how effective direction, communication, and motivation improve organizational performance.
- To help students understand the controlling function— its techniques, tools, and importance in managerial decision-making.
- To study the nature and significance of leadership, including leadership styles, functions, and the qualities of a successful and charismatic leader.

Course Outcomes:

After successful completion of this course, students will be able to:

- Explain the concept, meaning, nature, and importance of management and understand the evolution of management thoughts.
- Develop an understanding of the planning process, its objectives, nature, importance, and the relationship between forecasting and planning.
- Describe the concept, nature, principles, and types of organization structures**, including line, staff, and departmentalization, and their relevance in modern management.
- Analyse the concept, nature, and importance of directing, and understand various motivational theories and coordination principles used to guide and influence employees.
- Demonstrate knowledge of controlling as a managerial function, its techniques, process, advantages, and limitations, and its role in ensuring organizational efficiency.
- Explain the concept, importance, and styles of leadership, identify qualities of a successful leader, and evaluate the role of charismatic leadership in organizations.

Unit I - Management Concept

- Management-Concept, Meaning, Definition and Importance
- Management Thought and Schools
- Contribution of Fredrik Taylor
- Contribution of Henry Fayol
- Contribution of Elton Mayo

Unit II - Planning

- Planning: Concept, Meaning and Definition.
- Nature and Importance of Planning
- Objectives of Planning
- Forecasting and Planning

• Planning Process.

18

Unit III - Organizing

- Organization-Concept, Nature, Meaning and Importance
- Principles of Organization.
- Line Organization
- Staff Organization
- Departmentalization

Unit IV - Directing

- Directing- Concept, Meaning, Definition and Importance.
- Nature of Direction
- Advantages and Disadvantages
- Motivations-Concept, Meaning and Theories & Importance
- Coordination: Meaning and Principle

Unit V - Controlling

- Controlling-Concept, Meaning, Definition and Importance.
- Advantages and Disadvantages
- Technique and tools of Controlling
- Process of Controlling.

Unit VI - Leadership

- Meaning, Concepts and Importance
- Functions of a Leader
- Qualities of a Successful Leader
- Leadership styles
- Charismatic Leadership Meaning and Qualities

Books Recommended:

- 1. Business Organization and Management by R. K. Sharma
- 2. Business Organization and Management by C. B. Gupta
- 3. Principles of Business Organization by Y. K. Bhushan
- 4. Essential of Management by Knootz&O'Donnel
- 5. Principles& Practice of Management by L.M. Prasad
- 6. Practice of Management by Peter Drucker
- 7. Business Organizational Management by Singh and Chhabra
- 8. Business Organization and Management by M. C. Shukla
- 9. Management: Principles and Practice by Shriniwas and Chunawala
- 10. Principles of Management by Terry and Franklin
- 11. Modern business and Organization by Sherlekar and Sherlekar
- 12. Management and Organization by Louise and Allen

Second Semester Paper IV BCL204 Economics – II (Macro Economics – II)

Theory: 80 Marks Sessional: 20 Marks

Course Objectives:

The course aims to:

- Introduce the fundamental concepts of macroeconomics, focusing on aggregate economic variables and their interrelationships.
- Familiarize students with the measurement and significance of national income, and the challenges of its estimation in developing economies like India.
- Explain the concepts of unemployment and full employment, and analyze policies aimed at achieving economic stability and growth.
- Understand the role and functions of central and commercial banks, and their importance in credit creation and monetary stability.
- Develop an understanding of public finance, including taxation principles, types of taxes, and their effects on the economy and examine public debt and public expenditure, exploring their causes, classifications, and implications for fiscal policy.
- Study the concept and objectives of economic planning, its achievements, and the relevance of planning in modern India.
- Provide insights into cooperative banking and agricultural credit, emphasizing their role in rural and
 agricultural development and explain trade cycles, their phases, and their impact on economic activity
 and policy formulation.

Course Outcomes:

After successful completion of this course, students will be able to:

- Define and explain key macroeconomic concepts such as national income, GDP, and circular flow of income
- Demonstrate an understanding of methods of measuring national income and identify the difficulties faced in its computation in India.
- Analyze the causes and types of unemployment, and evaluate policies for achieving full employment.
- Describe the functions and principles of central banking and explain the role of the Reserve Bank of India in economic regulation.
- Explain the structure and functions of commercial banks and illustrate the process of credit creation.
- Understand the principles of public finance, and differentiate between direct, indirect, progressive, proportional, and regressive taxation systems and examine public debt and public expenditure, their classifications, causes, and economic effects.
- Describe the objectives and achievements of economic planning in India, including the current plan's focus and resource allocation.
- Assess the role of cooperative banks and agricultural credit institutions in promoting rural economic development.
- Identify and explain trade cycles, their characteristics, and phases, and analyze their impact on economic stability.
- Apply macroeconomic principles to understand national and global economic issues, fostering informed decision-making and legal-economic reasoning.

Unit – I NATIONAL INCOME: CONCEPTS AND MEASUREMENT

National Income: Meaning, Circular flow of National Income, features of National Income

Concepts of National Income

Measurement of National Income

Difficulties in the Measurement of National Income in India

Unit – II UNEMPLOYMENT AND FULL EMPLOYMENT POLICY:

Types of unemployment

Meaning of full employment

Measures to achieve full employment

Remedies of unemployment

Unit – III CENTRAL BANKING:

Definition and importance of Central Banks

Principles of Central Banking

Functions of Central Banks

Unit – IV COMMERCIAL BANKING:

Definition and types of Commercial Banks

Functions of Commercial Banks

Credit creation by Commercial Banks

Unit – V PUBLIC FINANCE:

Principles of Public Finance

Taxation: Definition, characteristics and Canons of Taxation

Proportional, Progressive and Regressive Taxation System

Direct and Indirect Taxation

Unit – VI PUBLIC DEBT:

Public debt – Classification, Causes and effects.

Public expenditure – Meaning, Principles and classification.

Unit – VII ECONOMIC PLANNING:

Meaning and objectives of economic planning

Broad achievements.

Current five year plan – objectives, allocation and targets.

Types of economic planning.

Unit – VIII CO-OPERATIVE BANKS:

Functions

Co-operative credit societies

Sources of Agricultural Finance.

Unit – IX AGRICULTURAL CREDIT:

Non Institutional sources

Institutional credit

Unit – X TRADE CYCLES:

Meaning of a Trade Cycle

Characteristics of a Trade Cycle

Phases of a Trade Cycle

Recommended Books:

- 1. Misra and Puri: Modern Macro Economic Theory (Himalaya Publishing House, New Delhi.)
- 2. Sharpo E:Macro Economic Analysis, Galgotia Publications, New Delhi (1984)
- 3. Dalt, R. and K.P.M. Sudharam (2001), Indian Economy, S. Chand Company Ltd., New Delhi.
- 4. Dhingra, I.C. (2001), The Indian Economy, Environment and Policy, Sultan Chand and Sons, New Delhi.
- 5. Misra, S.K. and V.K. Puri (2001), Indian Economy its development experience, Himalaya Publishing House, Mumbai.
- 6. Jalan B. (1992), The Indian Economy: Problems and prospects, Viking, New Delhi.
- 7. Bhagwati J. and P. Desai (1970), India: Planning for Industrialization Oxford University Press, London.
- 8. Slok Ghosh: Indian Economy: Its Nature and problem.

Second Semester Paper – V

BCL205 Law of Contract – II

(Indian Contract Act, Indian Partnership Act, Sale of Goods Act and other Specific Contracts)

Theory: 80 Marks Sessional: 20 Marks

Course Objectives:

The course aims to:

- Provide a comprehensive understanding of special kinds of contracts governed under the Indian Contract Act, 1872, the Indian Partnership Act, 1932, and the Sale of Goods Act, 1930.
- Explain the nature and scope of contracts of indemnity and guarantee, their essential elements, and the rights and liabilities of the parties involved.
- Introduce the concepts of bailment and pledge, highlighting the duties, rights, and liabilities of bailor, bailee, pawnor, and pawnee.
- Elucidate the law of agency, including its creation, scope of authority, and the legal consequences of acts done by agents and principals.
- Analyze the contract of sale of goods, focusing on conditions and warranties, transfer of property and risk, and the rights of buyers and sellers.
- Provide insight into the law of partnership, including formation, types of partners, rights and duties, relations with third parties, and dissolution of firm and make familiarize students with the concept of limited liability partnership (LLP) and its distinction from traditional partnership models.
- Enable students to apply principles of special contracts to practical business and legal situations, emphasizing dispute resolution and legal remedies.

Course Outcomes:

After successful completion of this course, students will be able to:

- Explain the concept, nature, and scope of contracts of indemnity and guarantee, and distinguish between the two and identify the rights and duties of indemnifier, indemnity holder, and surety, and determine the extent of surety's liability and modes of discharge.
- Describe the principles of bailment and pledge, including the duties and liabilities of bailor, bailee, pawnor, and pawnee.
- Apply the rules governing agency, understand the authority and liability of agents, and analyze the legal relationship between principal, agent, and third parties.
- Interpret and apply the provisions of the Sale of Goods Act, 1930, including conditions, warranties, transfer of ownership and rights of unpaid sellers and analyze remedies for breach of contract of sale, including rights against goods and against the buyer or seller personally.
- Explain the nature and essentials of partnership, including mutual rights and duties of partners and the legal consequences of acts of partners and Distinguish between general partnership and limited liability partnership (LLP) and understand the legal implications of limited liability.

Unit I: Indemnity and Guarantee: 23

Contract of Indemnity – Definition, Nature and Scope – Rights of indemnity holder – Commencement of the indemnifier's liability – Documents/Agreements of Indemnity.

Contract of Guarantee – Definition, Nature and Scope – Difference between contract of Indemnity and Guarantee – Continuing Guarantee – Right of surety – Discharge of Surety – Extent of Surety's liability – Co-surety.

Unit II: Bailment and Pledge:

Contract of Bailment – Definition – Kinds – Duties of Bailer and Bailee – Rights of Finder of Goods as a Bailee – Liability towards true owner – Rights to dispose off the goods.

Contract of Pledge – Definition – Comparison with Bailment – Rights and Duties of Pawnor and Pawnee.

Unit III: Agency:

Agency – Definition – Creation of Agency – Kinds of Agents – Distinction between Agent and Servant – Rights and Duties of Agent – Relation of Principal with third parties – Delegation – Duties and Rights of Agent – Extent of Agents authority – Personal liability of Agent –

Termination of Agency.

Unit IV: Sale of Goods:

The Contract of Sale – Essentials of Contract of Sale – Conditions and Warranties, The rule of Caveat Emptor and its changing concept – Transfer of title and Passing of Risk – Performance of the Contract – Rights Unpaid Seller against goods – Remedies for Breach of Contract.

Unit V: **Partnership:**

Definition – Nature, Mode of determining the existence of Partnership – Relation of partner to one another -Rights and duties of partner - Relation of partners with third parties - Types of partners – Admission of partners – Retirement – Expulsion – Dissolution of Firm – Registration of Firms.

Concept of Limited Liability under Partnership.

Recommended Books:

- 1. Avtar Singh Law of Contract, Eastern, Lucknow
- 2. Pollock and Mulla (R. K. Abichandani) Indian Contract Act and Specific Relief Act
- J. P. Verma The Law of Partnership in India
 Saharay H. K. Indian Partnership and Sale of Goods Act
- 5. Krishnan Nair Law of Contract
- 6. Beatson; Anson's Law of Contract; Oxford; London.